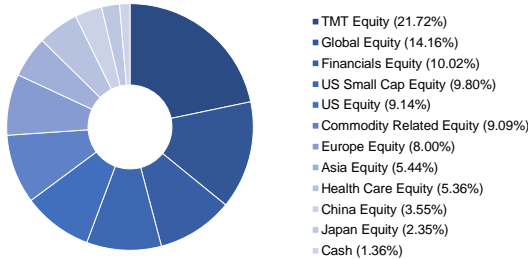




Investment Strategy

Investors in PvB (CH) Andante Fund - Global Segregated Portfolio participate in a diversified and actively managed portfolio of equity long/short funds. These alternative strategies allocate their assets primarily in long and short positions in the global equity markets. The objective of PvB (CH) Andante Fund - Global Segregated Portfolio is to achieve a sustainable performance with significantly lower volatility compared to a direct investment in the global equity markets.

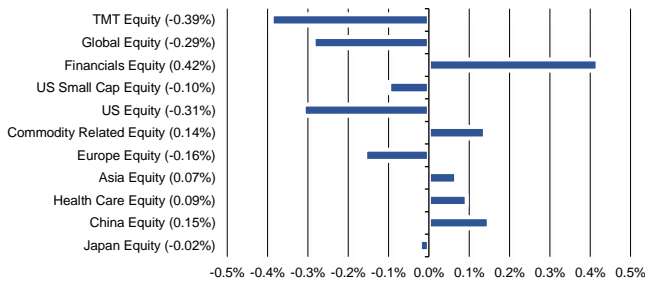
Allocation of the portfolio by strategy in %



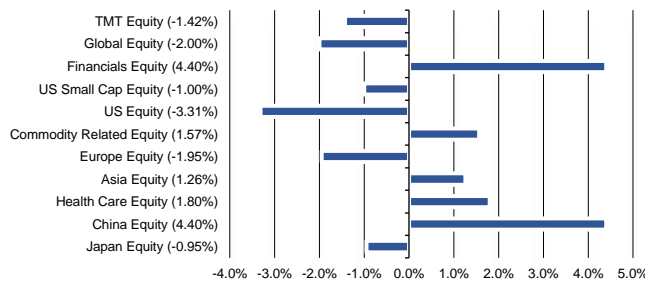
Net exposure of the strategies

Table with 3 columns: Strategy, Number of Positions, Net exposure. Rows include TMT Equity (4 positions, 36.01%), Global Equity (2 positions, 19.95%), Financials Equity (1 position, -1.98%), US Small Cap Equity (1 position, 72.49%), US Equity (1 position, 74.20%), Commodity Related Equity (1 position, -5.12%), Europe Equity (1 position, 34.01%), Asia Equity (1 position, 29.19%), Health Care Equity (1 position, 75.50%), China Equity (1 position, 60.00%), Japan Equity (1 position, 94.60%), and Portfolio (15 positions, 37.09%).

Return contribution by strategy current month (in USD)<sup>1</sup>



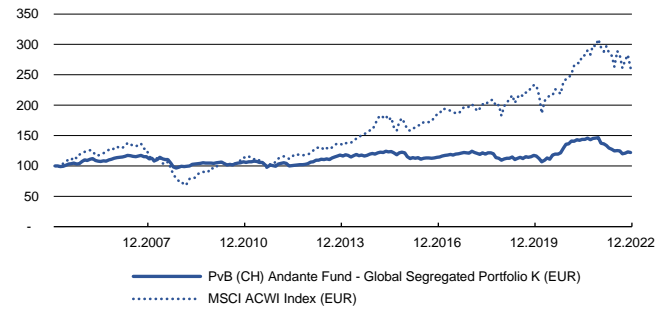
Return by strategy current month (in USD)<sup>1</sup>



<sup>1</sup> These figures are estimates and have been calculated net of target fund expenses but gross of Fund of Funds commissions in USD.

<sup>2</sup> Estimate current month / Final previous months

Indexed performance since launch of the share class<sup>2</sup>



Monthly performance of the last 10 years (in EUR)<sup>2</sup>

Table showing monthly performance from 2013 to 2022. Columns represent months 1-12 and YTD. Rows show annual returns for each year, ranging from -0.9% in 2020 to 2.6% in 2013.

Key figures (in EUR)<sup>2</sup>

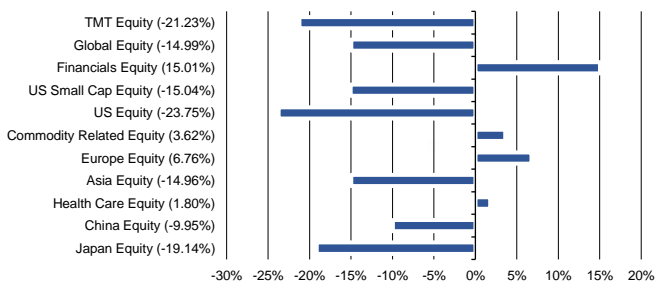
Table with 4 columns: Metric, Cumulated, Annualized, MSCI ACWI (EUR). Rows include YTD (-16.68%), 1 month (-0.89%), 3 months (1.80%), 1 year (-16.68%), 3 years (4.10%), 5 years (0.84%), and performance since 31.03.2005 (22.06%).

Past performance is shown net of fees and commissions. Past performance is not a reliable indicator of future performance. Investors may lose their invested capital.

Historical distributions of the last 5 years (in EUR)

Table with 5 columns: Financial Year, Income Distribution per fund unit, NAV Start Financial Year, NAV End Financial Year, Distribution/Ø NAV. Rows show data for 2022, 2021, 2020, 2019, and 2018.

Return by strategy YTD (in USD)<sup>1</sup>





**General Information**

|                            |   |
|----------------------------|---|
| Asset Manager              | ABS Investment Management LLC, Greenwich, USA   |
| Fund management company    | PvB Pernet von Ballmoos AG  |
| Auditor                    | Deloitte AG   |
| Custodian                  | Banque Cantonale Vaudoise   |
| Investor type              | all investor types domiciled in CH or abroad  |
| Legal form                 | Investment Fund under Swiss law in the category "other funds for alternative investments involving special risks" |
| Domicile                   | Switzerland   |
| Fund currency              | USD   |
| Shareclass currency        | EUR   |
| FX hedge class currency    | yes, residual hedge   |
| Launch date                | 31.03.2005  |
| NAV per share (EUR)        | 12'194.60   |
| AuM (USD)                  | 5'701'169.84  |
| Income treatment           | Distribution  |
| Management Fee             | 1.50%   |
| Performance Fee            | 10.00% (High Watermark)   |
| TER as of 31.03.2022       | 5.46% (incl. performance fees)  |
| max. Subscription fee      | 3.00%   |
| max. Redemption fee        | none  |
| Subscription/ Announcement | monthly (4 business days notice, 12h00, in amounts)   |
| Redemption/ Announcement   | quarterly (25 business days notice, 12h00, in fund units)   |
| Minimum Investment         | 1 fund unit   |
| ISIN                       | CH0019988382  |
| Valor                      | 1998838   |
| Bloomberg                  | PVBG7KE SW  |
| Reuters                    | 65006642  |
| Documents website          | www.pvb.swiss, www.fundinfo.com   |
| Tax transparency           | -   |
| Distribution approval      | Switzerland   |
| Number of Positions        | 15  |

For marketing and information purposes by PvB Pernet von Ballmoos Ltd (PvB). The PvB (CH) Andante Fund, an investment fund under Swiss law in the category "Other funds for alternative investments involving special risks", is an umbrella fund. The investment fund invests as a fund of funds in various investment funds or fund-type investment instruments such as trusts, investment companies and limited partnerships („target funds“) which pursue both traditional as well as alternative investment strategies and may use alternative investment techniques (commonly known as hedge funds), the risks of which are not comparable to those of conventional securities funds. PvB (CH) Andante Fund therefore belongs to the category „Other funds for alternative investments involving special risks“ pursuant to the Swiss Federal Act on Collective Investment Schemes of 23 June 2006 („CISA“). Some of the target funds are also subject to the laws of countries that do not have the same legal framework or standards of supervision as Switzerland. Investors must therefore be willing and able to accept substantial capital losses on the amounts they have invested and must accept the risks set out in the prospectus to which they have been explicitly alerted (see point 2.2.1). The fund management company, in cooperation with the investment manager, will, however, seek to reduce such risks as far as possible by means of diversification, as well as by careful selection of the target funds and by ensuring such target funds are subject to strict supervision. Even so, the possibility that in extraordinary circumstances individual underlying target funds might sustain a total loss cannot be excluded.

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