

Synchrony Global Real Estate Economy Securities Fund A (CHF)

ISIN CH0337078254

December 2022

Fund description

- Investment in the international real estate economy via REIT (Real Estate Investment Trust) real estate companies or via listed securities
- Active management fund whose management was taken over by BCGE on 2 July 2020
- Diversified allocation across geographic regions (North America, Europe and Asia)
- Objective: Participate in the capital gains of the international real estate economy, while limiting volatility

Technical information

Net Asset Value	CHF	115.46
Asset (mio CHF)	CHF	5.77
Volatility		16.73%
Gross yield		2.70%
Last distribution (gross)	CHF	3.12

Performance in CHF

%	2020*	2021	1 Year	YTD	12.22
Fd NAV	4.74	29.02	-27.40	-27.40	-5.48

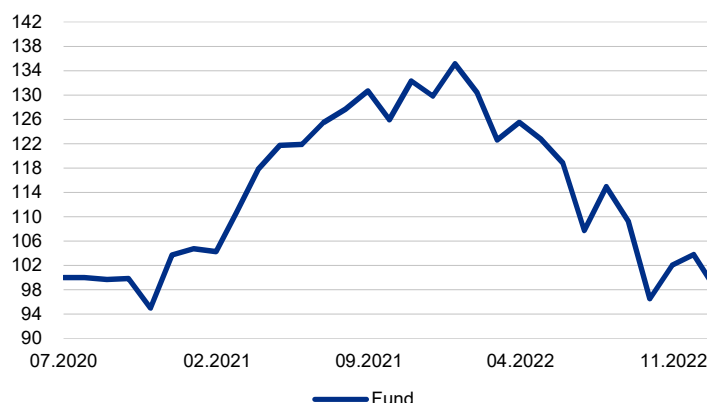
Total Return Performance

* Since launch : 02.07.2020

Fund Features

Fund domicile	Switzerland
Custodian Bank	BCV
Fund manager (BCGE)	Laurent Clauzet
Take-over date of the fund by BCGE	02.07.2020
Fund base currency	CHF
All in fee	1.30%
TER as of 30.06.2022	1.63%
Year-end closing date	30 June
Distribution	October
Liquidity	Weekly (Wednesday 11 am)
Type	Real estate

Indexed historical performance



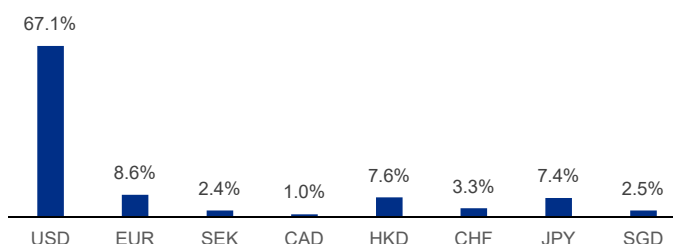
Fund manager's report

Companies in the real estate sector didn't benefit from a typical end-of-the-year rally. REITs in developed countries were down by 2.8% for the month (in USD). The North American market dropped 5.2% and European companies saw a slight setback of 1.6% (in EUR) while Asian securities (Japan, Singapore, Hong Kong) experienced an increase of 1.7%.

The largest holdings

Vici Properties	7.9%	Honk Kong Land	4.9%
Mitsui Fudosan	7.4%	Spirit Realty Capital	4.7%
Prologis	5.8%	Stag Industrial	4.5%
Starwood Properties	5.7%	Omega Health	4.4%
Sun Hung Kai Properties	5.0%	Simon Property Group	4.3%

Sector breakdown



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