

Synchrony Global Real Estate Economy Securities Fund A (CHF)

ISIN CH0337078254

November 2021

Fund description

- Investment in the international real estate economy via REIT (Real Estate Investment Trust) real estate companies or via listed securities
- Active management fund whose management was taken over by BCGE on 2 July 2020
- Diversified allocation across geographic regions (North America, Europe and Asia)
- Objective: Participate in the capital gains of the international real estate economy, while limiting volatility

Technical information

Net Asset Value	CHF	156.93
Asset (mio CHF)	CHF	7.94
Volatility		n/a
Gross yield		n/a
Last distribution (gross)	CHF	2.06

Performance in CHF

%	2020*	1 Year	YTD	Nov. 21
Fd NAV	4.74	25.21	23.95	-1.85

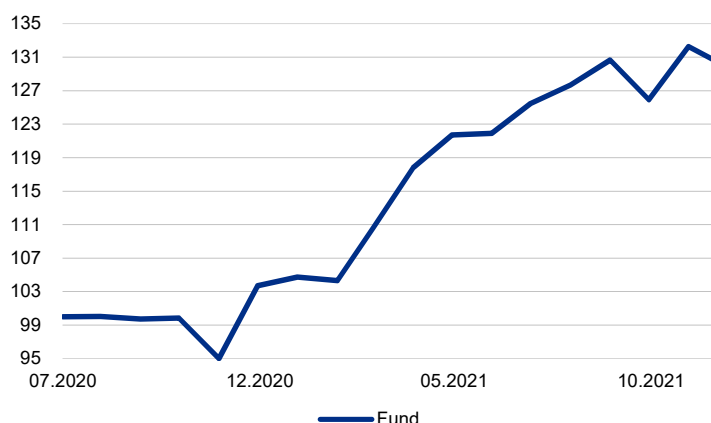
Total Return Performance

* Since launch : 02.07.2020

Fund Features

Fund domicile	Switzerland
Custodian Bank	BCV
Fund manager (BCGE)	Laurent Clauzet
Take-over date of the fund by BCGE	02.07.2020
Fund base currency	CHF
All in fee	1.30%
TER as of 30.06.2021	2.01%
Year-end closing date	30 June
Distribution	October
Liquidity	Weekly (Wednesday 11 am)
Type	Real estate

Indexed historical performance



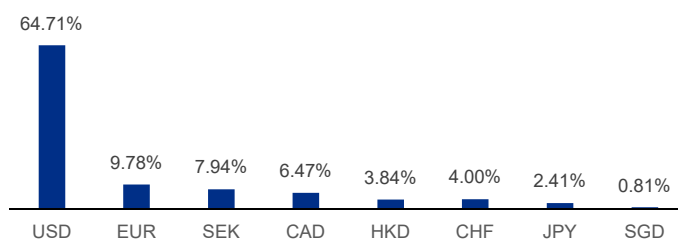
Fund manager's report

After a bullish first half of November, fears about the new "Omicron" variant and its repercussions on global growth halted the advance. The fund lost around 3% over the month in USD terms and finished with a performance comparable to that of the market.

The largest holdings

Samhallsbyggnadsbolaget	7.9%	Granite Real Estate	5.0%
Vici Properties	5.9%	STAG Industrial	4.8%
HongKong Land	5.1%	Spirit Realty Capital	4.6%
MGM Growth Properties	5.0%	Prologis	4.4%
Starwood Properties	5.0%	Medical Properties	3.6%

Sector breakdown



BCGE Asset Management - Quai de l'île 17 - 1204 Genève - Tel. +41 (0) 58 211 21 00 - www.bcge.ch