

## Synchrony Global Real Estate Economy Securities Fund B (USD)

ISIN CH0337077983

December 2022

### Fund description

- Investment in the international real estate economy via REIT (Real Estate Investment Trust) real estate companies or via listed securities
- Active management fund whose management was taken over by BCGE on 2 July 2020
- Diversified allocation across geographic regions (North America, Europe and Asia)
- Objective: Participate in the capital gains of the international real estate economy

### Technical information

Net Asset Value	USD	140.95
Asset (mio CHF)	USD	6.25
Volatility		18.79%
Gross yield		n/a
Capitalisation Fund		

### Performance in USD

%	2020*	2021	1 Year	YTD	12.22
Fd NAV	-2.34	24.43	-28.35	-28.35	-2.69

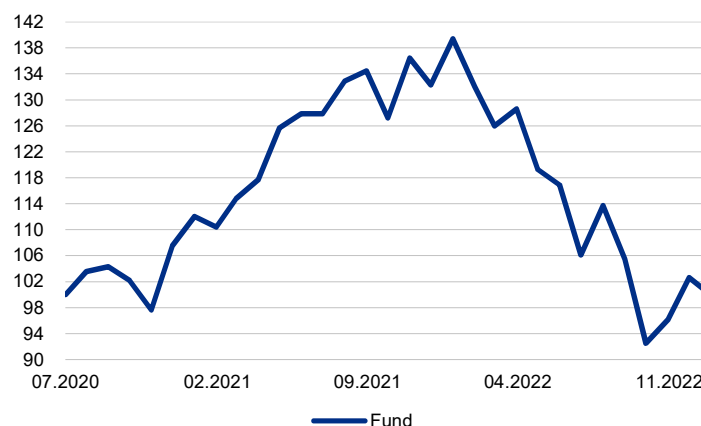
Total Return Performance

\* Since launch : 02.07.2020

### Fund Features

Fund domicile	Switzerland
Custodian Bank	BCV
Fund manager (BCGE)	Laurent Clauzet
Take-over date of the fund by BCGE	02.07.2020
Fund base currency	USD
All in fee	1.30%
TER as of 30.06.2022	1.65%
Year-end closing date	30 June
Distribution	October
Liquidity	Weekly (Wednesday 11 am)
Type	Real estate

### Indexed historical performance



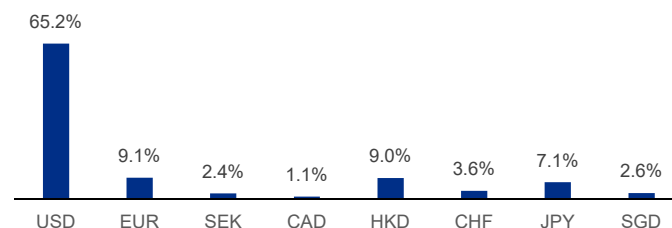
### Fund manager's report

Companies in the real estate sector didn't benefit from a typical end-of-the-year rally. REITs in developed countries were down by 2.8% for the month (in USD). The North American market dropped 5.2% and European companies saw a slight setback of 1.6% (in EUR) while Asian securities (Japan, Singapore, Hong Kong) experienced an increase of 1.7%.

### The largest holdings

Mitsui Fudosan	7.1%	Starwood Properties	5.1%
Vici Properties	6.2%	Spirit Realty Capital	4.8%
Sun Hung Kai Properties	6.0%	Stag Industrial	4.7%
Honk Kong Land	5.9%	Simon Property Group	4.4%
Prologis	5.4%	Omega Health	4.3%

### Sector breakdown



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