

Synchrony Global Real Estate Economy Securities Fund I (USD)

ISIN CH0548936357

Class I is open to qualified investors

December 2022

Fund description

- Investment in the international real estate economy via REIT (Real Estate Investment Trust) real estate companies or via listed securities
- Active management fund whose management was taken over by BCGE on 2 July 2020
- Diversified allocation across geographic regions (North America, Europe and Asia)
- Objective: Participate in the capital gains of the international real estate economy

Technical information

Net Asset Value	USD	144.84
Asset (mio CHF)	USD	6.25
Volatility		19.12%
Gross yield		3.18%
Last distribution (gross)	USD	4.60

Performance in USD

%	2020*	2021	1 Year	YTD	12.22
Fd NAV	-2.27	25.11	-27.90	-27.90	-2.64

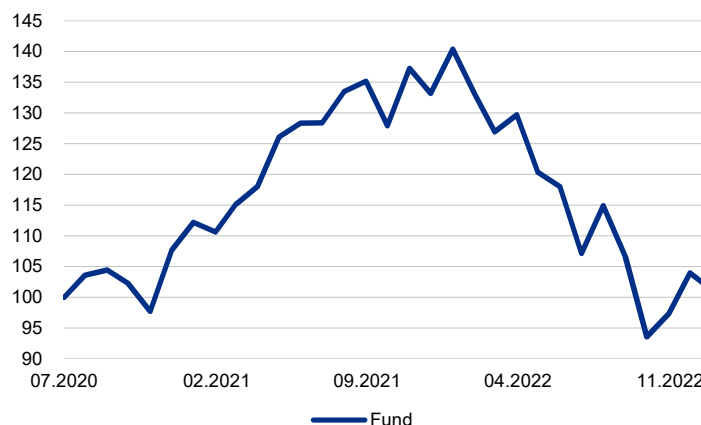
Total Return Performance

* Since launch : 02.07.2020

Fund Features

Fund domicile	Switzerland
Custodian Bank	BCV
Fund manager (BCGE)	Laurent Clauzet
Take-over date of the fund by BCGE	02.07.2020
Fund base currency	USD
All in fee	0.75%
TER as of 30.06.2022	1.10%
Year-end closing date	30 June
Distribution	October
Liquidity	Weekly (Wednesday 11 am)
Type	Real estate

Indexed historical performance



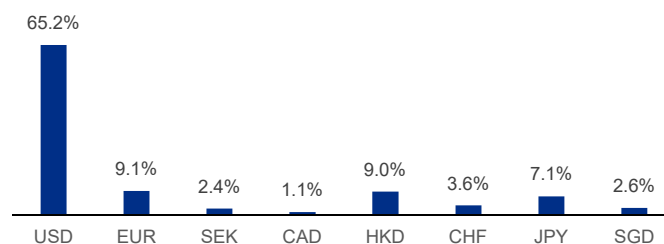
Fund manager's report

Companies in the real estate sector didn't benefit from a typical end-of-the-year rally. REITs in developed countries were down by 2.8% for the month (in USD). The North American market dropped 5.2% and European companies saw a slight setback of 1.6% (in EUR) while Asian securities (Japan, Singapore, Hong Kong) experienced an increase of 1.7%.

The largest holdings

Mitsui Fudosan	7.1%	Starwood Properties	5.1%
Vici Properties	6.2%	Spirit Realty Capital	4.8%
Sun Hung Kai Properties	6.0%	Stag Industrial	4.7%
Honk Kong Land	5.9%	Simon Property Group	4.4%
Prologis	5.4%	Omega Health	4.3%

Sector breakdown



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