

Synchrony Global Real Estate Economy Securities Fund I (USD)

ISIN CH0548936357

Class I is open to qualified investors

November 2021

Fund description

- Investment in the international real estate economy via REIT (Real Estate Investment Trust) real estate companies or via listed securities
- Active management fund whose management was taken over by BCGE on 2 July 2020
- Diversified allocation across geographic regions (North America, Europe and Asia)
- Objective: Participate in the capital gains of the international real estate economy

Technical information

Net Asset Value	USD	197.07
Asset (mio CHF)	USD	8.64
Volatility		n/a
Gross yield		n/a
Last distribution (gross)	USD	2.75

Performance in USD

%	2020*	1 Year	YTD	Nov. 21
Fd NAV	-2.27	23.70	18.68	-2.98

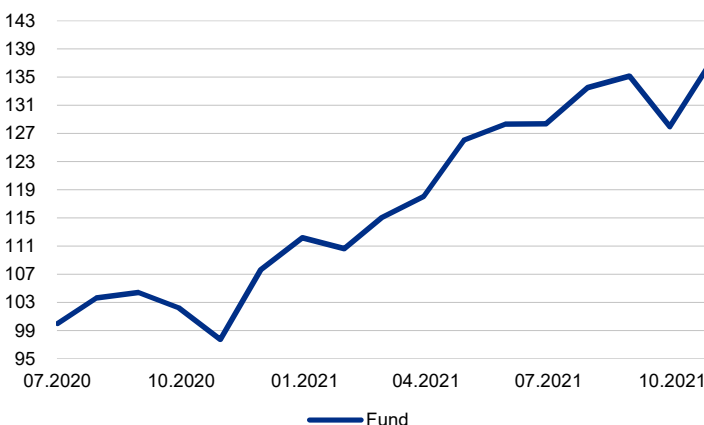
Total Return Performance

* Since launch : 02.07.2020

Fund Features

Fund domicile	Switzerland
Custodian Bank	BCV
Fund manager (BCGE)	Laurent Clauzet
Take-over date of the fund by BCGE	02.07.2020
Fund base currency	USD
All in fee	0.75%
TER as of 30.06.2021	1.41%
Year-end closing date	30 June
Distribution	October
Liquidity	Weekly (Wednesday 11 am)
Type	Real estate

Indexed historical performance



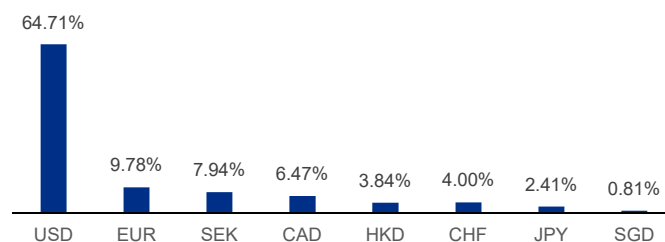
Fund manager's report

After a bullish first half of November, fears about the new "Omicron" variant and its repercussions on global growth halted the advance. The fund lost around 3% over the month in USD terms and finished with a performance comparable to that of the market.

The largest holdings

Samhallsbyggnadsbolaget	7.9%	Granite Real Estate	5.0%
Vici Properties	7.9%	STAG Industrial	4.8%
HongKong Land	5.9%	Spirit Realty Capital	4.6%
MGM Growth Properties	5.1%	Prologis	4.4%
Starwood Properties	5.0%	Medical Properties	3.6%

Sector breakdown



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