

Steadfast Investment Fund

ISIN LI0029213456

Current data (at 30.12.2021)

Current NAV CHF 202.76
Fund volume CHF 45'338'366.18

Category

Investment category Fund of Hedge Funds
Investment universe Global
Focus Fund of Funds
UCITS target fund no

AIFM

IFM Independent Fund Management AG
FL-9494 Schaan
www.ifm.li

Portfolio manager

PvB Pernet von Ballmoos AG
Enrico M. Bender
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steadfast@pvb.swiss

Depositary

Liechtensteinische Landesbank AG
FL-9490 Vaduz
www.llb.li

Auditors

Ernst & Young AG
CH-3008 Bern
www.ey.com

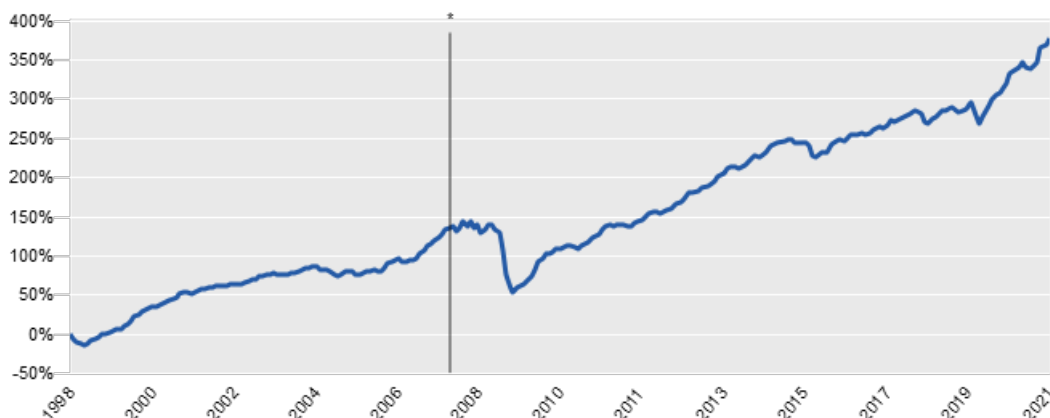
Supervisory authority

FMA Finanzmarktaufsicht Liechtenstein
FL-9490 Vaduz
www.fma-li.li

see webpage (<https://www.ifm.li/Glossary>)

see legal advisory page 4

Performance in % (at 30.12.2021 in CHF)



*Von 31.08.1998 bis 30.06.2007 Steadfast Market Neutral Co. Ltd., British Virgin Islands

Historic performance in % (at 30.12.2021)

| By the end of | Fund |
|------------------------------|---------|
| 2021 | 1.47% |
| YTD | 10.56% |
| 2020 | 9.89% |
| 2019 | 6.75% |
| 2018 | 0.59% |
| 2017 | 4.47% |
| 2016 | 1.49% |
| 2015 | 3.92% |
| 2014 | 8.68% |
| 2013 | 11.82% |
| 2012 | 11.33% |
| 2011 | 8.05% |
| Since inception | 375.85% |
| Since inception (annualized) | 6.91% |

Inception: 30.06.2007

The fund was launched in Liechtenstein on 30.06.2007. The reported performance includes the performance of the Steadfast Market Neutral Co. Ltd., British Virgin Islands (Inception 31.08.1998).

Historic performance, rolling in % (at 30.12.2021)

| | YTD | 1 Year cumulative | 3 years p.a. | 5 years p.a. | 10 years p.a. | 15 years p.a. | Since inception p.a. |
|-------------|---------------|-------------------|--------------|--------------|---------------|---------------|----------------------|
| Fund | 10.56% | 10.53% | 9.05% | 6.38% | 6.87% | 5.53% | 6.91% |

Risk benchmarks

| | 3 Years | Inc. | 3 Years | Inc. |
|-----------------------|---------|--------|------------------------|------------------|
| Annualised Volatility | 6.56% | 6.99% | % Positive | 71.79% / 74.91% |
| NAV | 157.61 | 42.61 | Worst Period | -6.54% / -14.56% |
| Highest NAV | 202.76 | 202.76 | Best Period | 5.12% / 5.39% |
| Lowest NAV | 156.34 | 36.22 | Maximum Drawdown | -6.83% / -37.16% |
| Median | 167.83 | 100.83 | Number of observations | 39 / 287 |
| Mean | 174.04 | 108.48 | Sharpe Ratio | 1.41 / NaN |

Fundportrait

| | |
|--|---------------------------|
| Fund name | Steadfast Investment Fund |
| Accounting currency of the (sub-) fund | CHF |
| Domicile | Liechtenstein |
| Legal form | unit trust |
| Fund type | AIF type free |
| Close of accounting year | 31.12 |
| Use of proceeds | reinvested |
| Initial issue price | CHF 42.61 |
| Launch date Liechtenstein | 30.06.2007 |
| Launch date British Virgin Island | 31.08.1998 |

Fund charges

| | |
|---|---|
| Issue premium | 0% |
| Redemption charge | 0% |
| Redemption charge credited to the fund's assets | 0% |
| Management fee | max. 1.2% |
| Performance fee | 10.00% |
| Hurdle rate | none |
| High watermark | yes |
| TER1 excl. targetfunds | 1.62% |
| TER1 incl. targetfunds | 7.70% |
| TER2 incl. targetfunds | 8.90% |
| TER as of | 30.06.2021 |
| SRRRI according to KIID 01.01.2021 | 1 2 3 4 5 6 7 |

Key figures

| | |
|-----------------|--------------|
| ISIN | LI0029213456 |
| Security number | 2921345 |
| Bloomberg | STEDINV LE |
| WKN | A3C4XS |

Publication / Internet

www.ifm.li
www.lafv.li
www.fundinfo.com

Investment Policy

The AIF's investment objective is to achieve a long-term appreciation of the Alternative Investment Funds assets commensurate with the risk

To achieve its investment objective, Steadfast Investment Fund invests its assets, with the fund-of-funds approach, predominantly (at least 51%) in units of domestic and foreign funds, which pursue one or several of the best known and most frequent alternative investment strategies and styles (non-classic funds / hedge funds).

The fund may deploy derivative financial instruments only for hedging purposes.

Within this framework, the portfolio manager is responsible for selecting the individual assets.

Top-10 positions (at 31.12.2021)

| Company | Weightings |
|--|----------------|
| Citadel Kensington Global Strategies Fund Ltd. | 41.89 % |
| Atlas Enhanced Fund Class U1 Series 09/21 | 15.48 % |
| Millennium International Class EE Sub Class III Series 01A | 10.80 % |
| Millennium International Class EE Sub Class GG Series 01A | 6.99 % |
| Boothbay Diversified Alpha Fund Ltd. Februar 2021 | 4.01 % |
| ShoreBridge Point72 Select Master Series | 3.67 % |
| Boothbay Diversified Alpha Fund 0021_2R_100 | 3.22 % |
| Atlas Enhanced Fund Class U1 Series 09/21 | 2.95 % |
| Crawford Lake Enhanced Offshore Partners -A- 08/21 | 2.91 % |
| Boothbay Diversified Alpha Fund 0321 -2A-100 | 2.50 % |
| Total | 94.41 % |

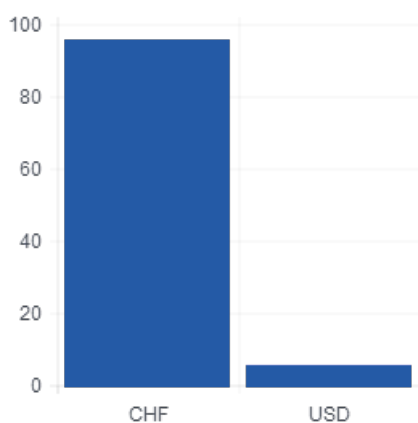
Investment categories (at 31.12.2021)

| | |
|----------------------|----------|
| 1. Hedge-funds | 106.99 % |
| 2. Forward contracts | -0.18 % |
| 3. Cash balances | -6.81 % |

Investment strategies (at 31.12.2021)

| | |
|--------------------------|---------|
| 1. Multiple strategies | 99.01 % |
| 2. Equity hedged | 4.92 % |
| 3. Convertible arbitrage | 3.06 % |
| 4. Foreign Exch. Forward | -0.18 % |
| 5. Current account CHF | -0.87 % |
| 6. Current account USD | -5.94 % |

Currencies (at 31.12.2021)



| Currency | Weightings |
|--------------|-----------------|
| CHF | 95.11 % |
| USD | 4.89 % |
| Total | 100.00 % |

Procedural information

| | |
|--|---|
| Valuation interval | monthly |
| Valuation day | Last business day of each month |
| Acceptance deadline for subscriptions | Day before last business day of each month no later than 16 noon local Vaduz time |
| Acceptance deadline for redemptions | 180 calendar days prior to the last bank business day of a calendar month |
| Minimum investment | 500 units |
| Value date | T + 3 |

Switzerland representative

LLB Swiss Investment AG
Claridenstrasse 20
CH-8002 Zürich
T +41 58 523 96 70
www.llbsswiss.ch

Switzerland paying agent

Helvetische Bank AG
Seefeldstrasse 215
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info@nhb.ch
www.helvetischebank.ch

Distribution

| | |
|---|-----|
| Distribution to private investors | LI |
| Distribution to professional investors | LI |
| Distribution to qualified investors | CH |
| Sales restrictions | USA |

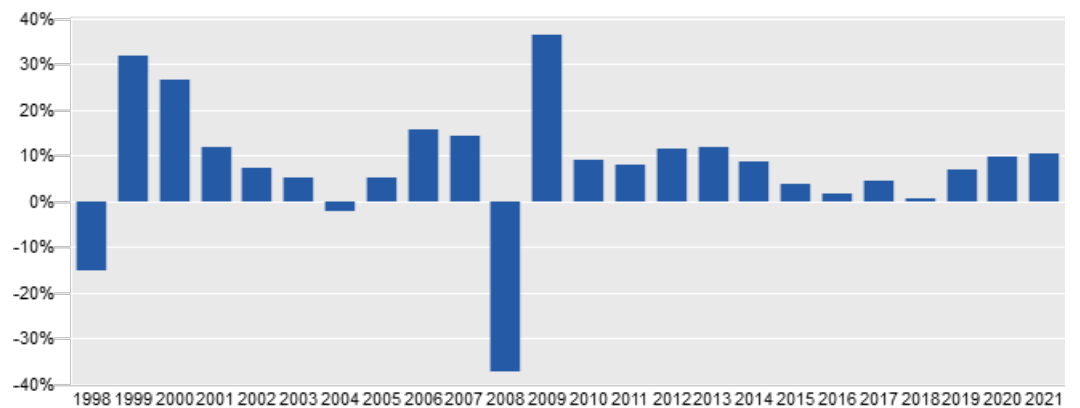
Historic performance, per month in % (at 30.12.2021)

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD |
|------|-------|-------|-------|-------|-------|-------|-------|-------|--------|--------|-------|-------|--------|
| 2021 | -2.74 | 5.12 | -0.20 | 1.29 | -1.13 | -0.52 | 0.46 | 1.54 | 3.94 | 0.29 | 0.82 | 1.47 | 10.56 |
| 2020 | 0.56 | -0.30 | -6.54 | 2.52 | 1.88 | 1.93 | 2.14 | 1.36 | 0.73 | 1.16 | 1.87 | 2.49 | 9.89 |
| 2019 | 2.14 | 0.57 | 0.25 | 1.57 | 0.25 | 0.54 | 0.37 | -0.30 | -1.21 | 0.41 | 0.83 | 1.16 | 6.75 |
| 2018 | 1.76 | -0.30 | 0.31 | 0.71 | 1.04 | 0.68 | 0.07 | 1.17 | 0.83 | -1.93 | -2.85 | -0.81 | 0.59 |
| 2017 | 1.14 | -0.07 | 0.29 | 0.01 | 0.62 | -0.75 | 0.80 | 1.05 | 0.10 | 0.71 | -0.29 | 0.80 | 4.47 |
| 2016 | -1.41 | -3.46 | -1.00 | 1.13 | 0.95 | -0.23 | 1.39 | 1.64 | 1.25 | 1.04 | -0.78 | 1.10 | 1.49 |
| 2015 | 1.28 | 0.89 | 1.08 | 0.23 | 0.71 | 0.20 | 0.64 | -0.02 | -1.17 | -0.29 | 0.29 | 0.03 | 3.92 |
| 2014 | 2.13 | 0.55 | -0.01 | -0.42 | 0.72 | 0.48 | 1.31 | 0.19 | 2.19 | -0.47 | 0.63 | 1.10 | 8.68 |
| 2013 | 2.64 | 0.34 | 0.07 | 0.42 | 1.69 | 0.23 | 0.42 | 0.77 | 0.94 | 2.21 | 0.22 | 1.31 | 11.82 |
| 2012 | 1.36 | 1.66 | 1.40 | -0.28 | -1.00 | 0.84 | 1.33 | 0.76 | 0.71 | 1.60 | 0.72 | 1.73 | 11.33 |
| 2011 | 2.61 | 2.27 | 0.11 | -0.45 | 1.07 | -0.20 | -0.28 | -0.66 | 0.13 | 2.06 | 0.67 | 0.51 | 8.05 |
| 2010 | 0.43 | 0.47 | 0.64 | 0.27 | -0.74 | -1.24 | 2.33 | 0.73 | 1.33 | 2.11 | 1.15 | 1.14 | 8.89 |
| 2009 | 3.60 | 1.86 | 1.06 | 2.35 | 3.58 | 5.39 | 4.96 | 3.11 | 3.04 | -0.14 | 0.49 | 2.25 | 36.34 |
| 2008 | -2.90 | 1.68 | -4.55 | 2.04 | 1.91 | 0.04 | -2.11 | -1.54 | -10.16 | -14.56 | -7.85 | -5.98 | -37.16 |
| 2007 | 1.33 | 1.86 | 1.37 | 1.93 | 3.14 | 0.55 | 0.97 | -2.96 | 2.32 | 2.84 | -1.85 | 2.20 | 14.39 |
| 2006 | 2.99 | 1.59 | 0.94 | 0.71 | -1.89 | 0.31 | 1.10 | 0.00 | 0.21 | 4.16 | 1.38 | 3.21 | 15.57 |
| 2005 | 2.39 | -0.16 | 0.78 | -3.16 | 0.28 | 0.97 | 1.42 | -0.29 | 1.58 | -1.10 | 0.33 | 2.06 | 5.09 |
| 2004 | 1.34 | 1.00 | 0.66 | 0.43 | 0.11 | -1.89 | 0.39 | -0.06 | -0.98 | -2.50 | -1.20 | 0.70 | -2.07 |
| 2003 | 1.77 | 0.75 | 0.74 | 0.29 | 0.68 | -0.90 | -0.17 | -0.51 | 0.92 | 0.51 | 0.62 | 0.28 | 5.06 |
| 2002 | 1.26 | 0.56 | 0.06 | 0.19 | 0.55 | 0.62 | 0.00 | 0.30 | 1.05 | 0.67 | 1.25 | 0.60 | 7.33 |
| 2001 | 1.56 | 1.66 | 3.22 | 0.92 | -0.18 | -0.40 | 0.14 | 1.52 | 1.36 | 0.96 | 0.25 | 0.13 | 11.66 |
| 2000 | 3.94 | 4.79 | 2.06 | 3.13 | 0.62 | 1.54 | 1.84 | 0.44 | 1.78 | 1.68 | 1.01 | 0.92 | 26.40 |
| 1999 | 1.88 | 4.50 | 2.00 | 3.89 | 2.62 | 1.22 | 2.50 | 2.34 | 0.49 | 1.43 | 3.00 | 2.18 | 31.86 |
| 1998 | | | | | | | | | -6.71 | -3.42 | -2.66 | -3.08 | -15.00 |

Inception: 30.06.2007

The fund was launched in Liechtenstein on 30.06.2007. The reported performance includes the performance of the Steadfast Market Neutral Co. Ltd., British Virgin Islands (inception 31.08.1998).

Historic performance, per calendar year in % (at 30.12.2021)



Inception: 30.06.2007

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Only the information contained in the above-mentioned documents is valid. The above-mentioned documents are available free of charge on a durable data medium from the AIFM, the depositary, the paying agents, and all domestic and foreign distributors as well as on the website of the LAFV Liechtenstein Investment Fund Association at www.lafv.li. If so requested by the investor, the above documents can also be provided on paper free of charge. Further information about the fund is available online at www.ifm.li and from IFM Independent Fund Management AG, Landstrasse 30, FL-9494 Schaan, during business hours.

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