



SGVP Circle Fund

SG Value Partners AG ▪ Class F1 EUR

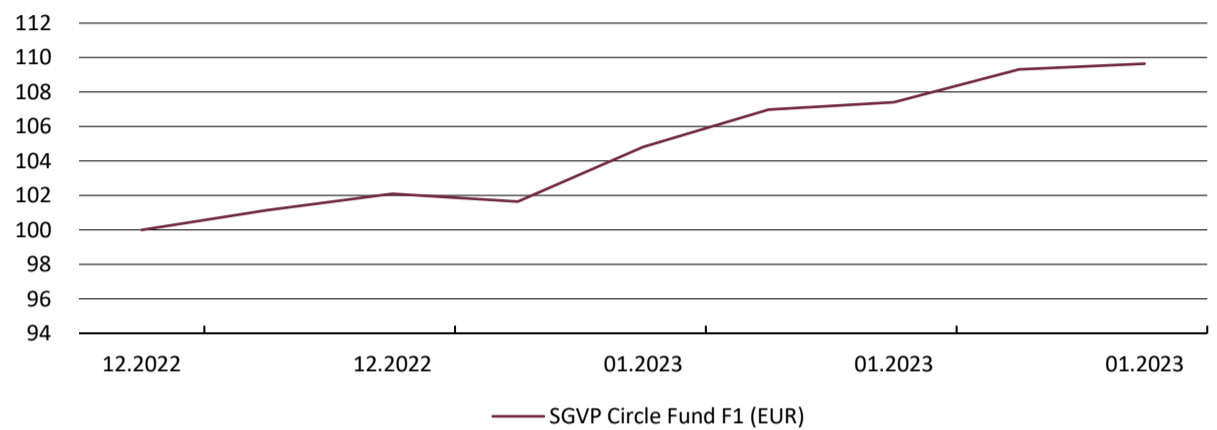
Investment strategy

The SGVP Circle Fund pursues a deep value approach based on the bottom-up principle according to the philosophy of Benjamin Graham and David Dodd. The fund invests in companies that are listed on regulated and accessible markets worldwide and that, according to the fund managers' analysis, show a significant discount to the calculated intrinsic value. The fund offers weekly liquidity and can therefore also invest in less liquid equity securities.

Fund data

Fund manager	SG Value Partners AG
Management company	PvB Pernet von Ballmoos AG
Custodian	BNP Paribas, Paris, Succursale de Zurich
Fund domicile	Switzerland
Legal structure	Securities fund
Asset class	Equity fund
Geographic focus	Global
Number of positions	92
Portfolio turnover rate p.a. in %	10-20
Fund currency	CHF
AuM in mn	7.88
Benchmark	none
End of fiscal year	31 December
Launch date of the fund	30.09.2022
Launch date of the share class	15.12.2022
Asset management fee p.a. in %	0.80
Ongoing charges in % *	1.00
Subscription and redemption spread (in favor of the fund) in %	0.30
Subscriptions / redemptions	weekly
Subscription / redemption cut-off time	Friday 12:00 / 12:00 CET
Share class	F1 EUR
Share class currency	EUR
Distribution	accumulating
ISIN	CH1213047363
Valor	121304736
WKN	A3DU5P
Bloomberg ticker	SGCF1EU SW
Net asset value (NAV)	164.47

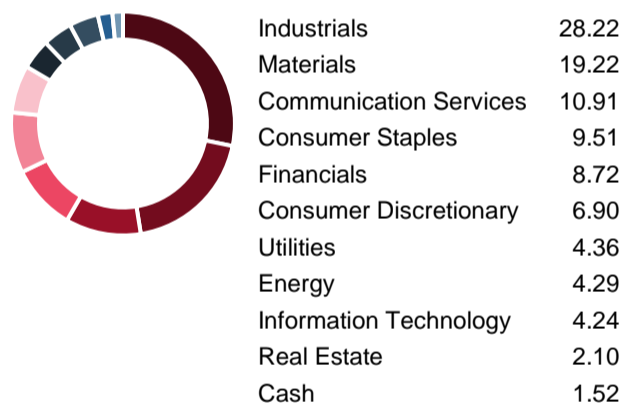
Net performance (indexed, in EUR)



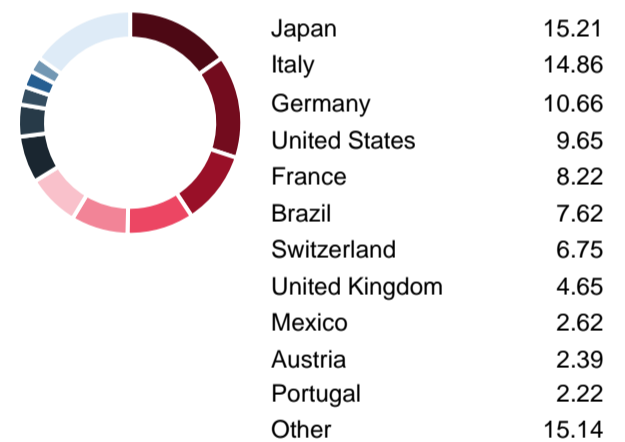
Net performance in % (in EUR)

	1 Month	3 Months	YTD 2022	1 Year	3 Years	5 Years	ITD
Fund	7.88	n.a.	7.88	1.64	n.a.	n.a.	9.65

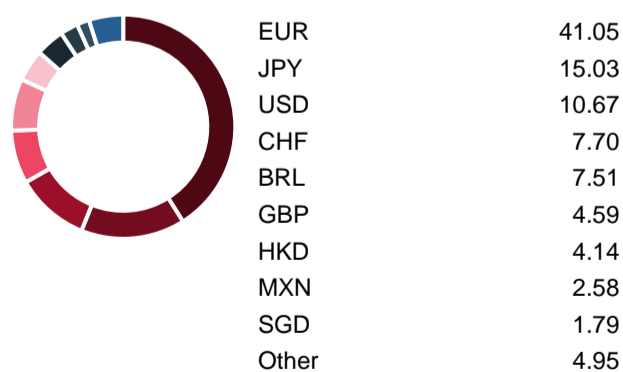
Sectors in %



Countries in %



Currencies in %



Top 10 positions in %

Position	Percentage
Warner Bros Discovery Inc	1.67
Mativ Holdings Inc	1.40
thyssenkrupp AG	1.39
Leifheit AG	1.34
Grupo Televisa SAB	1.32
IMMSI SpA	1.32
Telecom Italia SpA/Milano	1.30
Bilfinger SE	1.30
Cemex SAB de CV	1.30
Mahle-Metal Leve SA	1.27

* The ongoing charges are based on an estimate as per 12.07.2022 and are subject to annual fluctuations

Contact
SG Value Partners AG
Rämistrasse 50
8001 Zurich
+41 44 521 70 70
info@sgvaluepartners.ch
sgvaluepartners.ch

The information provided is for promotional and informational purposes and is for the personal use of the recipient. It does not constitute investment advice and does not take into account the specific or future investment objectives, tax or financial situation or individual needs of the recipient. The opinions expressed are subject to change and reflect the view of SG Value Partners AG in the current economic environment. The information and opinions provided are not legally binding and do not constitute an offer or solicitation to enter into any financial transaction. SG Value Partners AG gives no warranty or representation as to the accuracy or completeness of the information and opinions and disclaims all liability for any loss arising from the use of the information and opinions. Investments should only be made after a thorough reading of the current legal prospectus and/or the fund regulations, the articles of incorporation, the KIID, the BIB and the current annual and semi-annual reports, which can be obtained free of charge from Pvb Pernet von Ballmoos AG, Zollikerstrasse 226, CH-8008 Zurich. Past performance is not a reliable indicator of future results. The performance shown does not take into account any costs and fees incurred upon purchase, redemption and/or conversion of the units. This document has been issued in response to your request. It may neither be reproduced nor forwarded to third parties.